

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name</b>	Autocallable Barrier Phoenix Note Linked to an Index
<b>Product identifier</b>	ISIN: XS2184397722
<b>PRIIP manufacturer</b>	Barclays Bank PLC (www.barx-is.com) Call +44 (0) 20 7116 9000 for more information.
<b>Competent authority of the PRIIP manufacturer</b>	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
<b>Date and time of production</b>	28 September 2020 18:40 London local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

### Type

English law governed notes

### Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) conditional interest payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the **underlying**. The product has a fixed term and will terminate on the **maturity date**, unless terminated early. If, at maturity, the **final reference level** of the **underlying** has fallen below the **barrier level**, the product may return less than the **product notional amount** or even zero.

**Early termination following an autocall:** The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference level** is at or above the **autocall barrier level**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final interest payment, a cash payment equal to the autocall payment of GBP 1. No interest payments will be made on any date after such **autocall payment date**. The relevant dates are shown in the table(s) below.

<b>Autocall observation dates</b>	<b>Autocall payment dates</b>
1 November 2021	15 November 2021
31 October 2022	14 November 2022
30 October 2023	13 November 2023
30 October 2024	13 November 2024
30 October 2025	13 November 2025

**Interest:** If the product has not terminated early, on each **interest payment date** you will receive an interest payment of GBP 0.012 if the **reference level** is at or above the **interest barrier level** on the immediately preceding **interest observation date**. If this condition is not met, you will receive no interest payment on such **interest payment date**. The relevant dates are shown in the table(s) below.

<b>Interest observation dates</b>	<b>Interest payment dates</b>
1 February 2021	15 February 2021
30 April 2021	17 May 2021
30 July 2021	13 August 2021
1 November 2021	15 November 2021
31 January 2022	14 February 2022
3 May 2022	17 May 2022
1 August 2022	15 August 2022
31 October 2022	14 November 2022
30 January 2023	13 February 2023
2 May 2023	16 May 2023
31 July 2023	14 August 2023
30 October 2023	13 November 2023
30 January 2024	13 February 2024
30 April 2024	16 May 2024
30 July 2024	13 August 2024
30 October 2024	13 November 2024
30 January 2025	13 February 2025
30 April 2025	16 May 2025
30 July 2025	13 August 2025
30 October 2025	13 November 2025
30 January 2026	13 February 2026
30 April 2026	18 May 2026
30 July 2026	13 August 2026
30 October 2026	Maturity date

**Termination on the maturity date:** If the product has not terminated early, on the **maturity date** you will receive:

- if the **final reference level** is at or above the **barrier level**, a cash payment equal to GBP 1; or
- if the **final reference level** is below the **barrier level**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference level** divided by (B) the **strike level**.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued interest on a pro rata basis.

For display purposes numbers within this document have been cut off at 4 decimal places.

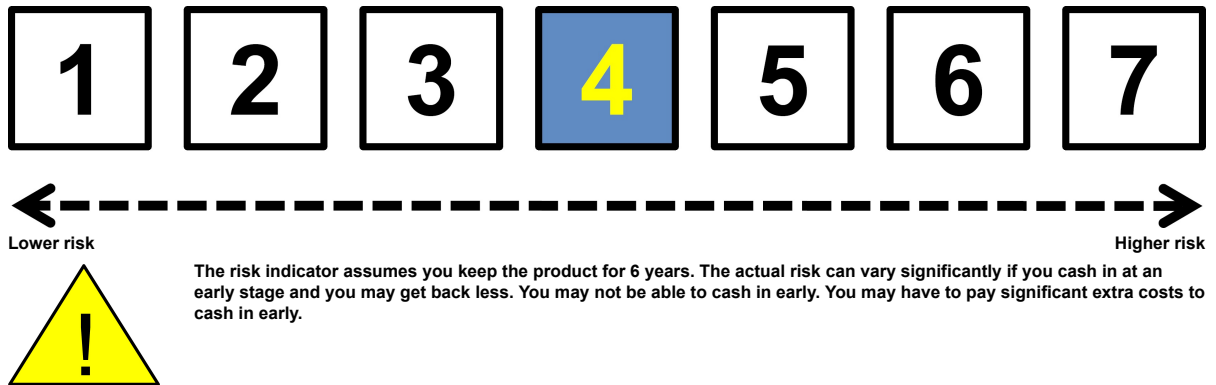
<b>Underlying</b>	FTSE 100 INDEX (Price return index) (ISIN: GB0001383545; Bloomberg: UKX Index; RIC:.FTSE)	<b>Reference level</b>	The closing level of the <b>underlying</b> as per the <b>reference source</b>
<b>Underlying market</b>	Equity	<b>Reference source</b>	FTSE International Limited
<b>Product notional amount</b>	GBP 1	<b>Final reference level</b>	The <b>reference level</b> on the <b>final valuation date</b>
<b>Issue price</b>	100% of the <b>product notional amount</b>	<b>Initial valuation date</b>	30 October 2020
<b>Product currency</b>	Pound Sterling (GBP)	<b>Final valuation date</b>	30 October 2026
<b>Underlying currency</b>	GBP	<b>Maturity date / term</b>	13 November 2026
<b>Issue date</b>	13 November 2020	<b>Autocall barrier level</b>	105% of the <b>initial reference level</b>
<b>Initial reference level</b>	The <b>reference level</b> on the <b>initial valuation date</b>	<b>Day count fraction</b>	Actual/365 Fixed
<b>Strike level</b>	100% of the <b>initial reference level</b>	<b>Interest barrier level</b>	75% of the <b>initial reference level</b>
<b>Barrier level</b>	65% of the <b>initial reference level</b>		

**Intended retail investor** The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
  - they seek income and/or capital growth, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
  - they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
  - they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.
- The product is not intended to be offered to retail clients who do not fulfil these criteria.

## 2. What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance of the **underlying** at a medium level and the potential for us to be unable to pay you any amounts due as very unlikely.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

**Performance scenarios** Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: GBP 10,000

Scenarios		1 year	3 years	6 years (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	GBP 4,673.54	GBP 4,188.56	GBP 3,039.80
	Average return each year	-53.2646%	-25.1793%	-18.0012%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	GBP 7,019.77	GBP 6,223.56	GBP 4,958.69
	Average return each year	-29.8023%	-14.622%	-11.0332%
<b>Moderate scenario</b>	<b>What you might get back after costs*</b>	GBP 9,276.42	GBP 10,057.62	GBP 10,480.00
	Average return each year	-7.2359%	0.1916%	0.7844%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	GBP 10,278.93	GBP 10,948.07	GBP 12,280.00
	Average return each year	2.7893%	3.0653%	3.4823%

\* This scenario assumes that the product early terminates in November 2021 and you do not reinvest the proceeds.

This table shows the money you could get back over the next 6 years under different scenarios, assuming that you invest GBP 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

### 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

#### Costs over time

<i>Investment: GBP 10,000</i>			
<i>Scenarios*</i>	<i>If you cash in after 1 year</i>	<i>If you cash in after 3 years</i>	<i>If you cash in at the end of the recommended holding period</i>
<b>Total costs</b>	GBP 674.95	GBP 727.29	GBP 702.24
<b>Impact on return (RIY) per year</b>	6.7494%	2.359%	1.0953%

\* The costs are calculated on the basis that the product early termination feature activates in November 2021 and that you do not reinvest the proceeds.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the **product notional amount** are estimated to be 6.78% if you cash in after year 1, 6.78% if you cash in after 3 years and 6.28% if you cash in after the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

#### *The table shows the impact on return per year.*

<b>One-off costs</b>	<i>Entry costs</i>	1.0953%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0%	The impact of the costs of exiting your investment when it matures.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **product notional amount** is estimated to be as follows: entry costs: 6.28% and exit costs: 0%.

### 5. How long should I hold it and can I take money out early?

#### Recommended holding period: 6 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 13 November 2026 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	Not applicable	<b>Price quotation</b>	Percentage
<b>Smallest tradable unit</b>	GBP 1		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

### 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: KID Complaints Team, 5 The North Colonnade, Canary Wharf, London E14 4BB, UK, by email to: [IBKIDComplaints@barclays.com](mailto:IBKIDComplaints@barclays.com) or at the following website: [www.barx-is.com](http://www.barx-is.com).

### 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Barclays Bank PLC, 1 Churchill Place, London, E14 5HP, England, UK.